



## Knowledge Transfer Partnerships 'CLASSIC' fact sheet

Knowledge Transfer Partnerships assist businesses in developing profitability by using the wealth of knowledge, expertise and the facilities of Universities. The partnership places Graduates (KTP Associates) for up to 3 years, to work on a challenging, high profile project. This is part funded by the Technology Strategy Board (TSB).

## Key Objectives of Knowledge Transfer Partnerships

Promote business growth and improve competitiveness by improving product design and developing new products.

Increase business relevance of academic research and teaching.

Develop graduates for management careers in business.

## Steps to follow

Identify a project that is strategically important to your Company, which needs skilled manpower and additional knowledge.

An appropriate Academic partner will be chosen to assist with the project that will have relevant experience in that particular field.

We will then assist your Company and Academic partner to draw up a project plan which will be your application for a KTP grant.

Once the grant has been awarded we will assist you to recruit from a pool of talented graduates (KTP Associates).

## Benefits to your Company

Equipment and consumables – up to £1,500.00 p.a.

Additional training for the graduate if required – up to £2,000.00 p.a.

Travel and subsistence during the project – up to £2,250.00 p.a.

Half day a week of academic consultancy.

The project, once approved will receive up to 60% funding.

Diploma in Management is provided for the graduate.

The average cost to your Company is between £17,300.00 and £25,950.00 depending on the size of your Company