



## Knowledge Transfer Partnerships 'SHORTER' fact sheet

Knowledge Transfer Partnerships assist businesses in developing profitability by using the wealth of knowledge, expertise and the facilities of Universities. The partnership places the 'Associate' (person working on the project and who should be qualified to HNC level) from 10 to 40 weeks, to work on a short term project that requires expertise not available within the Company. This is part funded by the Technology Strategy Board (TSB).

### Key Objectives of Knowledge Transfer Partnerships

Promote business growth and improve competitiveness whilst gaining access to Academic expertise  
Increase business relevance of academic research and teaching.  
Continual Professional Development for the Associate.

### Steps to follow

Identify a project that is tactically important to your Company, which needs skilled manpower and additional knowledge.

An appropriate Academic partner will be chosen to assist with the project who will have relevant experience in that particular field.

We will then assist your Company and Academic partner to draw up a project plan which will be your application for a KTP grant.

Once the grant has been awarded the Company can either use an existing employee or we can assist you in the recruitment process from a pool of talented individuals/graduates.

### Benefits to your Company

Equipment/travel/subsistence and  
Additional training for the Associate if required – approx £150.00 p.w.

Half day a week of academic consultancy.

The project, once approved will receive up to 60% funding.

Associate will work on the project up to 50% at the Knowledge base.

Associate training of 2 online modules - CPD Certificates on successful completion of the modules

The average cost to your Company is between £380 and £570.00 per week depending on the size of your Company